

Friends of the London Public Library
Balance Sheet
as at June 30, 2024
With comparative figures for 2023

	June 2024	June 2023
	\$	\$
Assets		
Current Assets		
BMO chequing	119,476	40,579
BMO GIC non-redeemable	-	45,000
Cash float	200	200
HST ITCs	1,106	-
HST recoverable	533	765
	<u>121,315</u>	<u>86,544</u>
Estate Fund Investments		
BMO GIC - Watt - Due July 2, 2024	118,000	118,000
BMO GIC - Ryan	-	15,000
	<u>118,000</u>	<u>133,000</u>
	<u><u>239,315</u></u>	<u><u>219,544</u></u>
Liabilities and Accumulated Surplus		
Current liabilities		
Due to LPL	-	-
	<u>-</u>	<u>-</u>
Equity		
Estate Fund - Ryan	15,000	15,000
Estate Fund - Ryan interest	645	-
Estate Fund - Watt	118,000	118,000
	<u>133,645</u>	<u>133,000</u>
Accumulated surplus	150,779	123,519
Operating income (loss)	(45,109)	(36,975)
	<u>239,315</u>	<u>219,544</u>
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Friends of the London Public Library**Income Statement****Period ended June 30, 2024***With comparative figures for 2023*

	June 2024	YTD June 2024	June 2023	YTD June 2023
	\$	\$	\$	\$
Revenue				
Store sales	2,821	28,951	3,959	25,079
Better World Books	-	1,487	991	2,044
ATM revenue	-	354	69	877
Donations and memberships	433	8,655	10,276	16,602
	3,254	39,447	15,294	44,602
Expenses				
Bank charges	200	1,046	155	903
Book store supplies	102	129	-	291
Event expenses	-	-	-	222
Friend of the year	-	275	-	275
Lease expense - LPL	-	120	-	120
Membership expense - Pillar	-	75	-	-
Office supplies	-	100	-	-
Parking and transit	240	1,301	237	1,381
Plaque	-	472	-	-
Postage and delivery	-	88	-	-
Promotion	-	825	-	-
Store expenses	-	409	-	156
Volunteer appreciation	-	218	-	-
	542	5,056	392	3,348
Income before donations	2,712	34,391	14,902	41,254
Donations	-	(79,500)	-	(78,229)
Net income (loss)	2,712	(45,109)	14,902	(36,975)
Expenses as percentage of revenue before donation to LPL		12.8%		7.5%