

Friends of the London Public Library
Balance Sheet
as at July 31, 2024

With comparative figures for 2023

	July 2024	July 2023
	\$	\$
Assets		
Current Assets		
BMO chequing	251,365	41,415
BMO GIC non-redeemable		45,000
Cash float	200	200
HST ITCs	1,106	-
HST recoverable	533	765
	<u>253,204</u>	<u>87,380</u>
Estate Fund Investments		
BMO GIC - Watt - Due July 2, 2024	-	118,000
BMO GIC - Ryan	-	15,000
	<u>-</u>	<u>133,000</u>
	<u><u>253,204</u></u>	<u><u>220,380</u></u>
Liabilities and Accumulated Surplus		
Current liabilities		
Due to LPL	<u>-</u>	<u>-</u>
	-	-
Equity		
Estate Fund - Ryan	15,000	15,000
Estate Fund - Ryan interest	645	-
Estate Fund - Watt	118,000	118,000
Estate Fund - Watt interest	8,673	-
	<u>142,318</u>	<u>133,000</u>
Accumulated surplus	150,779	123,519
Operating income (loss)	<u>(39,892)</u>	<u>(36,139)</u>
	<u>253,204</u>	<u>220,380</u>
	<u><u>253,204</u></u>	<u><u>220,380</u></u>

Friends of the London Public Library**Income Statement****Period ended July 31, 2024***With comparative figures for 2023*

	July 2024	YTD July 2024	July 2023	YTD July 2023
	\$	\$	\$	\$
Revenue				
Store sales + Stripe	5,553	34,952	4,391	29,335
Better World Books	-	1,487	-	2,044
ATM revenue	-	354	-	877
Donations and memberships + Square	208	8,415	75	16,813
	5,761	45,208	4,466	49,068
Expenses				
Bank charges	176	1,221	100	1,019
Book store supplies	-	129	253	544
Event expenses	-	-	-	206
Fall book sale	79	79	-	-
Friend of the year	-	275	-	275
Insurance	-	-	2,966	2,966
Lease expense - LPL	-	120	-	120
Membership expense - Pillar	-	75	-	-
Office supplies	-	100	-	-
Parking and transit	289	1,590	310	1,691
Plaque	-	472	-	-
Postage and delivery	-	88	-	-
Promotion	-	825	-	-
Store expenses	-	409	-	156
Volunteer appreciation	-	218	-	-
	544	5,600	3,630	6,978
Income before donations	5,217	39,608	837	42,091
Donations	-	(79,500)	-	(78,229)
Net income (loss)	5,217	(39,892)	837	(36,139)
Expenses as percentage of revenue before donation to LPL		12.4%		14.2%